

**2018 KARA ANNUAL REPORT**  
(unconsolidated)

**STATEMENT OF FINANCIAL POSITION**  
For Years Ended January 31, 2018/2017/2016

**STATEMENTS OF ACTIVITIES**  
For Years Ended January 31, 2018/2017/2016

	<u>ASSETS</u>		
	<u>2,018</u>	<u>2,017</u>	<u>2,016</u>
Cash	\$ 404,244	\$ 374,156	\$ 395,775
Prepaid Expenses and Taxes	7,266	7,794	3,748
Investments	73,237	68,601	64,004
Cash Surrender Value of Insurance	-	-	-
Marketable Securities available for sale	-	-	-
Property and Equipment, Net of Depreciation	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL ASSETS</b>	<b><u>\$ 484,747</u></b>	<b><u>\$ 450,551</u></b>	<b><u>\$ 463,527</u></b>

	<u>LIABILITIES AND NET ASSETS</u>		
<b>LIABILITIES</b>			
Accounts and Taxes Payable	\$ -	\$ -	\$ -
Unearned Revenue	23,529	16,550	32,947
Income Taxes Payable	-	-	-
Notes Payable	-	-	-
Deferred Compensation	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL LIABILITIES</b>	<b><u>\$ 23,529</u></b>	<b><u>\$ 16,550</u></b>	<b><u>\$ 32,947</u></b>

<b>NET ASSETS</b>			
<b>Unrestricted</b>			
General	\$ 461,218	\$ 434,001	\$ 430,580
Designated-Scholarship	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net Assets</b>	<b><u>\$ 461,218</u></b>	<b><u>\$ 434,001</u></b>	<b><u>\$ 430,580</u></b>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b><u>\$ 484,747</u></b>	<b><u>\$ 450,551</u></b>	<b><u>\$ 463,527</u></b>

	<u>REVENUES</u>		
	<u>2,018</u>	<u>2,017</u>	<u>2,016</u>
Membership Investment	\$ 181,173	\$ 171,560	\$ 180,940
Member Services, Convention and Other	402,499	410,568	401,415
Contract Services	29,500	22,500	10,000
	<u>29,500</u>	<u>22,500</u>	<u>10,000</u>
<b>Total Income</b>	<b><u>\$ 613,172</u></b>	<b><u>\$ 604,628</u></b>	<b><u>\$ 592,355</u></b>

	<u>EXPENSES</u>		
Member services, Conventions Legislative and Other	\$ 192,627	\$ 200,534	\$ 203,226
Support Services	393,329	400,673	379,349
	<u>393,329</u>	<u>400,673</u>	<u>379,349</u>
<b>Total Operating Expenses</b>	<b><u>\$ 585,956</u></b>	<b><u>\$ 601,206</u></b>	<b><u>\$ 582,575</u></b>
Increase (Decrease) on Net Assets before taxes	\$ 27,217	\$ 3,422	\$ 9,779
Income Taxes	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net Increase (Decrease) after Taxes</b>	<b><u>\$ 27,217</u></b>	<b><u>\$ 3,422</u></b>	<b><u>\$ 9,779</u></b>